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JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

SUPPLEMENTAL ANNOUNCEMENT
ACQUISITION OF EQUITY-BASED STRUCTURED NOTES

Reference is made to the announcement of Jinhui Holdings Company Limited (the "Company") dated 10 November 2026 (the "Announcement") in relation to the acquisition of equity-based structured notes.

Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement. The Company would like to provide shareholders and potential investors of the Company with additional information in relation to the acquisition of NOTEs as follows:

(a) The Issuer

CSI Financial Products Limited (the "Issuer"), a company incorporated under laws of British Virgin Islands and mainly engages in issuing structured products and derivative transactions. It is an indirectly owned subsidiary of CITIC Securities Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 6030) and Shanghai Stock Exchange (stock code: 600030), with principal businesses of securities brokerage, investment banking and asset management.

To the best of the Board's knowledge, information and belief having made all reasonable enquiry, CSI Financial Products Limited and its ultimate beneficial owner are Independent Third Parties.

(b) Key features of NOTEs:

Information about NOTE-1 and NOTE-2:

A fixed coupon note is a type of structured investment product which provides investors with a predefined fixed coupon until maturity, while being linked to the performance of one or more underlying shares. The fixed coupon note will ordinarily be held to maturity unless an early redemption event occurs, in which case the note may be redeemed prior to maturity.

(i) Early Redemption

If the closing prices of the underlying shares as of an observation date are higher than their respective knock-out barrier prices, an early redemption event occurs, and the Issuer will early redeem the NOTE-1 or NOTE-2 at 100% of the principal amount together with the applicable interests.

(ii) Held to Maturity

If NOTE-1 or NOTE-2 is held to maturity and the price(s) of the single underlying share or a basket of underlying shares is/are at or above the strike price(s), the Issuer will redeem NOTE-1 or NOTE-2 at 100% of the principal amount together with applicable interests. If NOTE-1 or NOTE-2 is held to maturity and the price(s) of the single underlying share or the basket of underlying share is/are below the strike price(s), the Issuer will redeem the note by physical delivery of the underlying shares at the strike price(s).

The Company's maximum downside exposure occurs when it is obliged to take delivery of the underlying shares at the strike prices, whereby the total exposure is limited to the principal amount of NOTE-1 or NOTE-2.

Information about NOTE-3:

An equity index-linked note is a type of structured investment product which provides investors with a predefined fixed coupon until maturity, while being linked to the performance of underlying of the CSI Smallcap 500 Index.

The Company would like to provide further information on the terms of NOTE-3:

Linked-index	**Issue amount**	**Initial level**	**Knock-in barrier level**	**Knock-out barrier level**
CSI Smallcap 500 Index (SH000905 Index)	CNH 5 million	6,586.1760	3,951.7056	On the first knock-out observation date, the level is 101% of the Initial level, after which it decreases by 1% per month until the end of the term

(i) Early Redemption

If the index closes at or above the required knock-out barrier level on any knock-out observation date, the NOTE-3 automatically terminates. The Company will receive 100% of initial principal, along with an accumulated fixed interest return.

(ii) Held to Maturity

If the index never drops below the knock-in barrier level during the two-year term, the Company receives the full principal plus total interest at maturity. If the index breaches this barrier, the final payout depends on the index level on the final valuation date:

- At or above initial level: The Company receives 100% of the principal.
- Below Initial level: The Company receives less than 100% of the principal, suffering a cash loss proportional to the index's decline.

The Company's maximum downside exposure under the Note-3 is capped at its initial principal investment, which would occur in case if the CSI Smallcap 500 Index closes at nil on the final valuation date.

(c) The following historical financial information of the underlying shares under the NOTEs is extracted from the public documents of each company.

1. *China Shenhua Energy Company Limited (#1088)*

	31 December 2025	**31 December 2024**
	RMB million	**RMB million**
Net profit for the year	64,503	70,325
Net assets	485,467	500,262

2. *Jiangxi Copper Company Limited (#358)*

	31 December 2025	**31 December 2024**
	RMB'000	**RMB'000**
Net profit for the year	7,734,194	7,353,724
Net assets	94,140,728	87,802,057

3. *Yankuang Energy Group Company Limited (#1171)*

	31 December 2025	**31 December 2024**
	RMB'000	**RMB'000**
Net profit for the year	14,890,269	22,009,913
Net assets	170,898,726	148,901,840

(d) Reasons and Benefits of the Acquisition of the NOTEs

The Group's principal activities are international ship chartering and ship owning. The Company considers that the fixed coupon notes and equity index-linked notes offer an attractive coupon rate and may generate higher interest income compared with traditional fixed time deposits in banks. In addition, the NOTEs provide flexibility in respect of the underlying equity or index (as the case may be), strike price or knock-in barrier level (as the case may be) and tenor. Accordingly, the Company has utilized its available funds to acquire the NOTEs with the objective of maximizing potential returns for the Company. The transactions are consistent with the Company's treasury management strategy, which seeks to balance stable income generation with controlled risk exposure.

The consideration of the acquisition of the NOTEs was determined on the basis of commercial terms negotiated at arm's length between the Company and Issuer, having considered (i) the surplus cash of the Company; (ii) the expected return and terms of the NOTEs; and (iii) the prevailing market interest rates.

Having considered the above factors, together with the terms of the NOTEs, prevailing market conditions of the stock market and the track records of the underlying securities and CSI Smallcap 500 Index, the Directors are of the view that the acquisition of the NOTEs is conducted on normal commercial terms, is fair and reasonable, and is in the interests of the Company and its shareholders as a whole.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 20 November 2026

As at date of this announcement, the Executive Directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.