



JINHUI SHIPPING AND TRANSPORTATION LIMITED

JIN - POSITIVE PROFIT ALERT SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by the board of directors (the "Board") of **Jinhui Shipping and Transportation Limited** (the "Company") for information only.

Reference is made to the Company's positive profit alert announcement (the "Announcement") dated 9 August 2021. The Board wishes to provide the shareholders of the Company (the "Shareholders") and potential investors of the Company with further information regarding the Group's expected net profit for the first half of 2021.

The Company is expected to record a consolidated net profit for the six months ended 30 June 2021 of approximately US\$90 million. The aforesaid expected consolidated net profit of the Company for the six months ended 30 June 2021 are primarily attributable to the combined effect of: (1) the strong rebound of market freight rates leads to a significant increase in the chartering freight and hire revenue to approximately US\$48 million; and (2) the recognition of reversal of impairment loss on certain owned vessels of approximately US\$65 million.

Further details of the financial information of the Company will be disclosed in its second quarter and half yearly report 2021 on 17 August 2021.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and the information has not been audited or reviewed by the Company's auditor. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

Ng Siu Fai

Chairman

13 August 2021