



## JINHUI SHIPPING AND TRANSPORTATION LIMITED

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### **Key information relating to the Rights Issue to be carried out by Jinhui Shipping and Transportation Limited**

(Hong Kong, 3 July 2017) Reference is made to the Company's announcement regarding a Rights Issue published today. The board of directors of the Company has resolved to carry out a rights issue to the shareholders in the Company as per the end of 4 July 2017 and registered with the VPS on 6 July 2017 (the "Record Date") who shall have preferential rights to subscribe for new shares in the Rights Issue, provided that such shareholders are not resident in a jurisdiction where such offering would be unlawful, or would (in jurisdictions other than Norway) require any prospectus, filing, registration or similar action. The subscription period in the Rights Issue is expected to start on or about 7 July 2017 and end at 16:30 CET on or about 21 July 2017.

Key information in relation to the Rights Issue:

- Date of announcement of the Rights Issue: 3 July 2017
- Last day of trading including Subscription Rights: 4 July 2017
- Ex. date: 5 July 2017
- Record date: 6 July 2017
- Maximum number of new shares: 25,213,602
- Subscription price: NOK 8.00
- Will the rights be listed yes/no: Yes
- Gross proceeds: maximum NOK 201,708,816
- Pre-subscription by Jinhui Holdings Company Limited: 54.77%, equal to 13,810,440 new shares and proceeds of NOK 110,483,520
- Subscription Period: 7 July 2017 to 16:30 CET on 21 July 2017
- Trading period for the Subscription Rights: 7 July 2017 to 16:30 CET on 19 July 2017
- Allocation of the Offer Shares: on or about 25 July 2017
- Payment of the Offer Shares: on or about 27 July 2017

Eligible Shareholders in jurisdictions other than Norway should contact Arctic Securities AS at tel. +47 21 01 30 40 or e-mail [subscription@arctic.com](mailto:subscription@arctic.com) in order to sign accredited investor representation letters and receive the Prospectus and subscription materials.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### **Further information**

Mr. Raymond Ching, Vice President; email: [raymond@jinhuiship.com](mailto:raymond@jinhuiship.com)

## **Important Information**

The information contained herein does not constitute an offer to sell or a solicitation of an offer to buy any Offer Shares in any jurisdiction in which such offer or solicitation is unlawful or where this would require registration, publication of a prospectus or similar action.

There will be no public offer of the Offer Shares in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or under the securities law of any state or other jurisdiction of the United States and may not be reoffered, resold, pledged or otherwise transferred, directly or indirectly, except (a) outside the United States in accordance with Rule 903 or Rule 904 of Regulation S, as applicable or (b) pursuant to Rule 144A under the U.S. Securities Act by executing and delivering a separate U.S. investor representation letter to the manager. A person in the United States or who is a "U.S. Person" (within the meaning of Regulation S under the U.S. Securities Act), may not apply for Offer Shares or otherwise take steps in order to subscribe for or purchase Offer Shares unless the subscriber has confirmed to the manager that it is a "qualified institutional buyer" ("QIB") as defined in Rule 144A under the U.S. Securities Act, acquiring the Offer Shares for investments purposes for its own account or for one or more accounts of another/other QIB(s), where it has investment discretion over such accounts in a transaction exempt from the registration requirements under the U.S. Securities Act by executing and delivering a U.S. investor representation letter to the manager. The Offer Shares are "restricted securities" within the meaning of Rule 144(a)(3) under the U.S. Securities Act and may not be deposited into any unrestricted depositary receipt facility in the United States, unless at the time of deposit the Offer Shares are no longer "restricted securities".

Offer Shares will only be offered in the United Kingdom (a) to persons who have professional experience, knowledge and expertise in matters relating to investments and are "investment professionals" for the purposes of article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (b) high net worth entities and other persons to whom it may lawfully be communicated falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). Any application or subscription for the Offer Shares is available only to relevant persons and will be engaged in only with relevant persons and each UK applicant warrants that it is a relevant person.

The offering of Offer Shares is not being made into Hong Kong, Switzerland or Canada.