



JINHUI SHIPPING AND TRANSPORTATION LIMITED

JIN - PROFIT WARNING ANNOUNCEMENT

This announcement is made by the board of directors (the "Board") of **Jinhui Shipping and Transportation Limited** (the "Company") for information only.

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts, the Company is expected to record a significant increase in consolidated net loss for the third quarter and nine months ended 30 September 2015 as compared to the corresponding quarter and period in 2014. The larger loss for the third quarter and nine-month period was primarily attributable to the combined effect of:

- (i) the weak spot freight market continued to dent the Group's hire and freight revenue; and
- (ii) the abrupt correction of global stock markets in the third quarter of 2015 caused a substantial net loss on the Group's investment portfolio which comprised of listed equity and debt securities. Such net loss included both realized loss on trading transactions and unrealized fair value loss on these securities instruments and would have a negative impact to the consolidated operating results of the Group for the third quarter and nine months ended 30 September 2015.

The Company is still in the process of preparing and finalizing the financial results for the third quarter and nine-month ended 30 September 2015. Further details of the financial information of the Company will be disclosed in the third quarter and nine months report 2015 in late November 2015.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and the information has not been audited or reviewed by the Company's auditor. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

Ng Siu Fai

Chairman

9 October 2015