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JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

SUPPLEMENTAL ANNOUNCEMENT MAJOR TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

Reference is made to the announcement of the Jinhui Holdings Company Limited (the “Company”) dated 14 October 2019 (the “Announcement”) in relation to the major transaction of provision of financial assistance. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Company’s Announcement.

The Company would like to provide further information in relation to the identities of Borrower A, Borrower B, Borrower C and Borrower D and its respective ultimate beneficial owner as follows:

Borrower A is Bao Rich Shipping Co., Ltd, a company incorporated in the Republic of Marshall Islands which is engaged in ship owning and ship chartering. Borrower B is Bao Winning Shipping Co., Ltd, a company incorporated in the Republic of Marshall Islands which is engaged in ship owning and ship chartering. Both Borrower A and Borrower B are wholly-owned subsidiaries of Grace Sun Shipping Co., Limited, a company incorporated in Hong Kong with principal activity of investment holding. Grace Sun Shipping Co., Limited is a company wholly-owned by Mr. Wang Zhi Guo, the common ultimate beneficial owner of Borrower A and Borrower B.

Borrower C is Yuanfeng Shipping Co., Ltd, a company incorporated in the Republic of Marshall Islands which is engaged in ship owning and ship chartering. Borrower C is a company wholly-owned by its ultimate beneficial owner - Mr. Qin Feng.

Borrower D is Bao Yuan Shipping Co., Ltd, a company incorporated in the Republic of Marshall Islands which is engaged in ship owning and ship chartering. Borrower D is a company wholly-owned by its ultimate beneficial owner - Mr. Wang Jianbo.

To the best of the Board's knowledge, information and belief having made all reasonable enquiry, Mr. Wang Jianbo, Mr. Qin Feng and Mr. Wang Zhi Guo are relatives; and Borrower C and Borrower D and their respective ultimate beneficial owners are associated with Borrower A, Borrower B and their common ultimate beneficial owner.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Jinhui Holdings Company Limited
Ng Kam Wah Thomas
Managing Director

Hong Kong, 16 October 2019

As at date of this announcement, the Executive Directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.