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JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made by Jinhui Holdings Company Limited (the “Company”) in compliance with 13.10(B) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages for the document relating to information on the issuance of the new shares pursuant to the consummation of the Rights Issue carried out by Jinhui Shipping and Transportation Limited (“Jinhui Shipping”), an approximately 55.69% owned subsidiary of the Company after the completion of Jinhui Shipping Rights Issue and as of the date of this announcement; the document has been published by Jinhui Shipping on 2 August 2017 through the Oslo Stock Exchange.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 2 August 2017

As at date of this announcement, the Executive Directors of Jinhui Holdings Company Limited are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of Jinhui Holdings Company Limited are Cui Jianhua, Tsui Che Yin Frank and William Yau.



JINHUI SHIPPING AND TRANSPORTATION LIMITED

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Jinhui Shipping and Transportation Limited – New shares issued

(Hong Kong, 2 August 2017) Reference is made to previous announcements and the prospectus (the 'Prospectus') dated 6 July 2017 concerning the rights issue (the 'Rights Issue') in Jinhui Shipping and Transportation Limited (the 'Company', ticker 'JIN') raising up to NOK 201,708,816 in gross proceeds through the issuance of up to 25,213,602 new shares (the 'Offer Shares') at a subscription price of NOK 8.00 per share (the 'Subscription Price').

The issuance of the new shares pursuant to the consummation of the Rights Issue has now been registered in the Company's register of members. The Company's new total issued share capital is USD 5,462,947.15 divided into 109,258,943 shares, each with a nominal value of USD 0.05 and each giving one vote at the Company's general meeting. The new shares will be delivered to each subscriber's VPS account on or about today 2 August 2017. The new shares issued in the Rights Issue will be tradable on the Oslo Stock Exchange on or about today 2 August 2017.

Arctic Securities AS was sole manager for the Rights Issue, and Advokatfirmaet Simonsen Vogt Wiig AS and Conyers Dill & Pearman Limited acted as legal advisors to the Company.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Further information

Mr. Raymond Ching, Vice President; email: raymond@jinhuiship.com

Important Information

The information contained herein does not constitute an offer to sell or a solicitation of an offer to buy any Offer Shares in any jurisdiction in which such offer or solicitation is unlawful or where this would require registration, publication of a prospectus or similar action.

There will be no public offer of the Offer Shares in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or under the securities law of any state or other jurisdiction of the United States and may not be reoffered, resold, pledged or otherwise transferred, directly or indirectly, except (a) outside the United States in accordance with Rule 903 or Rule 904 of Regulation S, as applicable or (b) pursuant to Rule 144A under the U.S. Securities Act by executing and delivering a separate U.S. investor representation letter to the manager. A person in the United States or who is a "U.S. Person" (within the meaning of Regulation S under the U.S. Securities Act), may not apply for Offer Shares or otherwise take steps in order to subscribe for or purchase Offer Shares unless the

subscriber has confirmed to the manager that it is a "qualified institutional buyer" ("QIB") as defined in Rule 144A under the U.S. Securities Act, acquiring the Offer Shares for investments purposes for its own account or for one or more accounts of another/other QIB(s), where it has investment discretion over such accounts in a transaction exempt from the registration requirements under the U.S. Securities Act by executing and delivering a U.S. investor representation letter to the manager. The Offer Shares are "restricted securities" within the meaning of Rule 144(a)(3) under the U.S. Securities Act and may not be deposited into any unrestricted depository receipt facility in the United States, unless at the time of deposit the Offer Shares are no longer "restricted securities".

Offer Shares will only be offered in the United Kingdom (a) to persons who have professional experience, knowledge and expertise in matters relating to investments and are "investment professionals" for the purposes of article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (b) high net worth entities and other persons to whom it may lawfully be communicated falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). Any application or subscription for the Offer Shares is available only to relevant persons and will be engaged in only with relevant persons and each UK applicant warrants that it is a relevant person.

The offering of Offer Shares is not being made into Hong Kong, Switzerland or Canada.